



Last week, the CFPB issued the Patch Extension Final Rule amending the Ability-to-Repay/Qualified Mortgage Rule. The Final Rule extends the sunset date for the Temporary GSE QM category. The Temporary GSE QM category will expire on the earlier of: (1) the mandatory compliance date of the final rule amending the General QM loan definition, or (2) the date that the GSEs exit conservatorship.

For more information, you can access the Final Rule or the Executive Summary below.

**Final Rule:** <https://www.consumerfinance.gov/policy-compliance/rulemaking/final-rules/qualified-mortgage-definition-under-truth-lending-act-regulation-z-extension-sunset-date/>

**Executive Summary:** [https://files.consumerfinance.gov/f/documents/cfpb\\_atr-qm-patch-extension-final-rule\\_executive-summary\\_2020-10.pdf](https://files.consumerfinance.gov/f/documents/cfpb_atr-qm-patch-extension-final-rule_executive-summary_2020-10.pdf)