



The SBA has released revised loan forgiveness forms for the Paycheck Protection Program (PPP), as well as an updated interim final rule on PPP forgiveness and a new conflict of interest disclosure. Form 3508S provides a streamlined forgiveness application for all PPP loans of \$150,000 or less. The interim final rule consolidates previous guidance with new requirements under the Economic Aid Act. The rule:

1. incorporates the hold-harmless provision from the law for lenders that rely in good faith on borrowers' certification and documentation,
2. updates what payroll costs are eligible for forgiveness,
3. reflects the process for both first-draw and second-draw PPP loans, and
4. covers non-payroll costs eligible for forgiveness, reductions in forgiveness, documentation requirements, SBA review, and lender fees.

[Read the interim final rule.](#)

Download the revised Forms [3508](#), [3508EZ](#), and [3508S](#).

[Download the borrower disclosure.](#)