



This morning, the Small Business Administration, in consultation with the Department of Treasury, released guidance to assist businesses in calculating their revenue reduction and payroll costs (and the relevant documentation required to support each set of calculations) for purposes of determining their eligibility for and amount of a Second Draw PPP Loan.

You can read the FAQs here: [Second Draw PPP Loans -- How to Calculate Revenue Reduction and Maximum Loan Amounts Including What Documentation to Provide \(1.19.2021\).pdf \(sba.gov\)](#)