

Yesterday, the SBA and Department of Treasury released new FAQs regarding PPP Loan Forgiveness.

The FAQs cover the following areas:

- General Loan Forgiveness
- Payroll Costs
- Nonpayroll Costs
- Reductions of Loan Forgiveness Amount

You can read the FAQs here: <a href="https://www.sba.gov/sites/default/files/2020-08/PPP%20Loan%20Forgiveness%20FAQs%208-4-20-508.pdf">https://www.sba.gov/sites/default/files/2020-08/PPP%20Loan%20Forgiveness%20FAQs%208-4-20-508.pdf</a>