



Late Friday, the SBA released updated borrower and lender guaranty applications for both first-draw and second-draw Paycheck Protection Program (PPP) loans. The updated forms reflect changes in the program, including eligibility for certain 501(c)(6) organizations, housing coops, and media organizations, and the lender requirement to confirm payroll costs by reviewing the applicant's payroll documentation. The second-draw loan form requires the borrower to certify the drop in gross receipts and defines how gross receipts are calculated. You can access the revised forms below.

[Borrower application for first-draw loans](#)

[Lender guaranty form for first-draw loans](#)

[Borrower application for second-draw loans](#)

[Lender guaranty form for second-draw loans](#)