



Last week, the FFIEC issued a statement discussing risk management and consumer protection principles banks should consider while working with borrowers as the initial coronavirus-related loan accommodations come to an end.

The below topics are covered in the interagency statement:

- Prudent Risk Management Practices
- Well-Structured and Sustainable Accommodations
- Consumer Protection
- Accounting and Regulatory Reporting
- Internal Control Systems

You can view the press release and Interagency Statement here:

<https://www.ffiec.gov/press/pr080320.htm>

The agencies have continued to encourage banks to consider prudent options for additional accommodations to help their affected borrowers during this time. Please reach out to CCI for any needed assistance in this area.