



Monday, the CFPB issued the 2021 Mortgage Servicing COVID-19 Final Rule. The Rule amends certain Mortgage Servicing early intervention and loss mitigation requirements under Regulation X. The Rule establishes procedural safeguards for mortgage servicers that assist borrowers with foreclosure alternatives, such as loan modifications or home sales.

The Rule is effective August 31, 2021. You can read the Rule or access the Unofficial Redline and Executive Summary here:

[Rules on mortgage servicing | Consumer Financial Protection Bureau \(consumerfinance.gov\)](#)