



In 2020, the CFPB finalized the Debt Collection Final Rules revising Regulation F, which implements the Fair Debt Collection Practices Act, effective November 30, 2021. On April 7, 2021, the CFPB issued a proposal to delay that effective date until January 29, 2022. The CFPB has withdrawn that proposal meaning the Debt Collection Rule will take effect on November 30, 2021 as originally planned.

You can read the withdrawal here:

<https://www.federalregister.gov/documents/2021/09/01/2021-18799/debt-collection-practices-regulation-f-withdrawal-of-proposal-to-delay-effective-date>

Please contact CCI with any questions on how the Debt Collection Rule will affect your institution or to confirm your exemption from the debt collector definition.