



Last week regulators announced the dollar threshold at which higher-priced mortgages become subject to special appraisal requirements will increase from \$28,500 to \$31,000 in 2023. The dollar threshold under which consumer credit and lease transactions under Regulation Z (Truth in Lending Act) and Regulation M (Consumer Leasing Act) are exempt will increase from \$61,000 to \$66,400 in 2023.

You can access more information at the below links.

HPML Threshold Increase [Appraisals for Higher-Priced Mortgage Loans Exemption Threshold Adjustments | Consumer Financial Protection Bureau \(consumerfinance.gov\)](#)

Reg Z Threshold Increase [Truth in Lending \(Regulation Z\) Threshold Adjustments | Consumer Financial Protection Bureau \(consumerfinance.gov\)](#)

Reg M Threshold Increase [Consumer Leasing \(Regulation M\) Annual Threshold Adjustments | Consumer Financial Protection Bureau \(consumerfinance.gov\)](#)

CCI suggests sharing this information with your lending staff.

