



The Federal Financial Institutions Examination Council (FFIEC) has released updates to several sections of the Bank Secrecy Act / Anti-Money Laundering Examination Manual. These updates offer further transparency into the examination process and support the risk-focused examination work.

The following sections have been updated:

- **Special Information Sharing Procedures to Deter Money Laundering and Terrorist Activity**
- **Due Diligence Programs for Correspondent Accounts for Foreign Financial Institutions**
- **Due Diligence Programs for Private Banking Accounts**
- **Prohibition on Correspondent Accounts for Foreign Shell Banks; Records Concerning Owners of Foreign Banks and Agents for Service of Legal Process**
- **Summons or Subpoena of Foreign Bank Records; Termination of Correspondent Relationship; Records Concerning Owners of Foreign Banks and Agents for Service of Legal Process**
- **Reporting Obligations on Foreign Bank Relationships with Iranian-Linked Financial Institutions**