



NACHA has updated the sample Written Statement of Unauthorized Debt (WSUD) form to include language alerting consumers of the risks of making false claims of unauthorized ACH debits to their financial institutions.

The following language has been added to the sample WSUD form:

Any intentional attempt to obtain money from a financial institution by misrepresenting whether a transaction was authorized may result in the imposition of fines up to \$1,000,000, or imprisonment up to 30 years, or both under the provisions of Federal law (18 U.S.C. §1344).

The updated sample WSUD form will be published in the next edition of the annual NACHA Operating Rules & Guidelines. In the meantime, CCI suggests adding the above language to your bank's WSUD form.

