



Regulators have announced the dollar threshold at which higher-priced mortgages become subject to special appraisal requirements will increase from \$31,000 to \$32,400 in 2024. The dollar threshold under which consumer credit and lease transactions under Regulation Z (Truth in Lending Act) and Regulation M (Consumer Leasing Act) are exempt will increase from \$66,400 to \$69,500 in 2024.

The CFPB has also announced it is amending Regulation V, which implements the Fair Credit Reporting Act, to establish the maximum allowable charge for disclosures by a consumer reporting agency to a consumer for 2024. The maximum allowable charge will be \$15.50 next year.

You can access more information at the below links.

[HPML Threshold Increase Federal Register notice](#)

[Reg Z Threshold Increase Federal Register notice](#)

[Reg M Threshold Increase Federal Register notice](#)

[Reg V Disclosure Change](#)

CCI suggests sharing this information with your lending staff. For more information, CCI is always here to help.

