



The Federal Financial Institutions Examination Council issued a statement of principles related to valuation discrimination and bias for member entities to consider in their consumer compliance and safety and soundness examinations. The principles aid member entities in assessing whether their supervised institutions' compliance and risk management practices are appropriate to identify and mitigate discrimination or bias in their residential property valuation practices.

The statement of principles should not be interpreted as new guidance to supervised institutions nor an increased focus on supervised institutions' appraisal practices. Instead, the statement of principles offers transparency into the examination process and supports risk-focused examination work.

You can find the entire Statement on Examination Principles [here](#).

You can access the FFIEC Statement [here](#).

To assist your Bank in complying with the principles, we suggest modifying your appraisal checklist to include the following question: "Does the appraisal contain discriminatory and/or biased statements?"

CCI recommends forwarding this to your applicable lending staff for proper implementation. If you should have further questions, you can reach out to us at [inquiries@completecompli.com](mailto:inquiries@completecompli.com).

